

**Section 467.—Certain Payments for the Use of Property or Services**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 468.—Special Rules for Mining and Solid Waste Reclamation and Closing Costs**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 482.—Allocation of Income and Deductions Among Taxpayers**

Federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 483.—Interest on Certain Deferred Payments**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 642.—Special Rules for Credits and Deductions**

Federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 807.—Rules for Certain Reserves**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 846.—Discounted Unpaid Losses Defined**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, on this page.

**Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property**

(Also sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

**Federal rates; adjusted federal rates; adjusted federal long-term rate, and**

**the long term exempt rate.** For purposes of sections 1274, 1288, 382, and other sections of the Code, tables set forth the rates for December 2000.

**Rev. Rul. 2000-54**

This revenue ruling provides various prescribed rates for federal income tax purposes for December 2000 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520. Finally, Table 6 contains the 2001 interest rate for purposes of sections 846 and 807.

REV. RUL. 2000-54 TABLE 1

Applicable Federal Rates (AFR) for December 2000

*Period for Compounding*

|                   | <i>Annual</i> | <i>Semiannual</i> | <i>Quarterly</i> | <i>Monthly</i> |
|-------------------|---------------|-------------------|------------------|----------------|
| <i>Short-Term</i> |               |                   |                  |                |
| AFR               | 6.10%         | 6.01%             | 5.97%            | 5.94%          |
| 110% AFR          | 6.72%         | 6.61%             | 6.56%            | 6.52%          |
| 120% AFR          | 7.34%         | 7.21%             | 7.15%            | 7.10%          |
| 130% AFR          | 7.96%         | 7.81%             | 7.74%            | 7.69%          |
| <i>Mid-Term</i>   |               |                   |                  |                |
| AFR               | 5.87%         | 5.79%             | 5.75%            | 5.72%          |
| 110% AFR          | 6.47%         | 6.37%             | 6.32%            | 6.29%          |
| 120% AFR          | 7.07%         | 6.95%             | 6.89%            | 6.85%          |
| 130% AFR          | 7.67%         | 7.53%             | 7.46%            | 7.41%          |
| 150% AFR          | 8.88%         | 8.69%             | 8.60%            | 8.54%          |
| 175% AFR          | 10.39%        | 10.13%            | 10.00%           | 9.92%          |
| <i>Long-Term</i>  |               |                   |                  |                |
| AFR               | 5.98%         | 5.89%             | 5.85%            | 5.82%          |
| 110% AFR          | 6.58%         | 6.48%             | 6.43%            | 6.39%          |
| 120% AFR          | 7.19%         | 7.07%             | 7.01%            | 6.97%          |
| 130% AFR          | 7.81%         | 7.66%             | 7.59%            | 7.54%          |

| REV. RUL. 2000-54 TABLE 2      |               |                   |                  |                |
|--------------------------------|---------------|-------------------|------------------|----------------|
| Adjusted AFR for December 2000 |               |                   |                  |                |
| <i>Period for Compounding</i>  |               |                   |                  |                |
|                                | <i>Annual</i> | <i>Semiannual</i> | <i>Quarterly</i> | <i>Monthly</i> |
| Short-term adjusted AFR        | 4.30%         | 4.25%             | 4.23%            | 4.21%          |
| Mid-term adjusted AFR          | 4.58%         | 4.53%             | 4.50%            | 4.49%          |
| Long-term adjusted AFR         | 5.31%         | 5.24%             | 5.21%            | 5.18%          |

| REV. RUL. 2000-54 TABLE 3  |       |
|--|-------|
| Rates Under Section 382 for December 2000  |       |
| Adjusted federal long-term rate for the current month  | 5.31% |
| Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.) | 5.39% |

| REV. RUL. 2000-54 TABLE 4  |       |
|--|-------|
| Appropriate Percentages Under Section 42(b)(2) for December 2000           |       |
| Appropriate percentage for the 70% present value low-income housing credit | 8.39% |
| Appropriate percentage for the 30% present value low-income housing credit | 3.59% |

| REV. RUL. 2000-54 TABLE 5   |      |
|---|------|
| Rate Under Section 7520 for December 2000   |      |
| Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest | 7.0% |

| REV. RUL. 2000-54 TABLE 6   |       |
|---|-------|
| Rate Under Sections 846 and 807   |       |
| Applicable rate of interest for 2001 for purposes of sections 846 and 807 | 6.00% |

**Section 1288.—Treatment of Original Issue Discounts on Tax-Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, page 566.

**Section 7520.—Valuation Tables**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, page 566.

**Section 7872.—Treatment of Loans With Below-Market Interest Rates**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of December 2000. See Rev. Rul. 2000-54, page 566.