

sections 382, 642, 1274, 1288, and other sections of the Code, tables set forth the rates for November 2013.

Rev. Rul. 2013-22

This revenue ruling provides various prescribed rates for federal income tax purposes for November 2013 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for

purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(1) for buildings placed in service during the current month. However,

under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2013-22 TABLE 1

Applicable Federal Rates (AFR) for November 2013

	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-term</i>				
AFR	.27%	.27%	.27%	.27%
110% AFR	.30%	.30%	.30%	.30%
120% AFR	.32%	.32%	.32%	.32%
130% AFR	.35%	.35%	.35%	.35%
<i>Mid-term</i>				
AFR	1.73%	1.72%	1.72%	1.71%
110% AFR	1.90%	1.89%	1.89%	1.88%
120% AFR	2.07%	2.06%	2.05%	2.05%
130% AFR	2.25%	2.24%	2.23%	2.23%
150% AFR	2.60%	2.58%	2.57%	2.57%
175% AFR	3.03%	3.01%	3.00%	2.99%
<i>Long-term</i>				
AFR	3.37%	3.34%	3.33%	3.32%
110% AFR	3.70%	3.67%	3.65%	3.64%
120% AFR	4.05%	4.01%	3.99%	3.98%
130% AFR	4.39%	4.34%	4.32%	4.30%

REV. RUL. 2013-22 TABLE 2

Adjusted AFR for November 2013

	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	.27%	.27%	.27%	.27%
Mid-term adjusted AFR	1.73%	1.72%	1.72%	1.71%
Long-term adjusted AFR	3.37%	3.34%	3.33%	3.32%

REV. RUL. 2013–22 TABLE 3

Rates Under Section 382 for November 2013

Adjusted federal long-term rate for the current month	3.37%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	3.50%

REV. RUL. 2013–22 TABLE 4

Appropriate Percentages Under Section 42(b)(1) for November 2013

Note: Under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.59%
Appropriate percentage for the 30% present value low-income housing credit	3.25%

REV. RUL. 2013–22 TABLE 5

Rate Under Section 7520 for November 2013

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	2.0%
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Section 1288.—Treatment of Original Issue Discount on Tax-Exempt Obligations

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of November 2013. See Rev. Rul. 2013–22, page 496.

Section 7520.—Valuation Tables

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of November 2013. See Rev. Rul. 2013–22, page 496.

Section 7872.—Treatment of Loans With Below-Market Interest Rates

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of November 2013. See Rev. Rul. 2013–22, page 496.