

# Part I. Rulings and Decisions Under the Internal Revenue Code of 1986

## Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property

(Also Sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

**Federal rates; adjusted federal rates; adjusted federal long-term rate and the long-term exempt rate.** For purposes of sections 382, 642, 1274, 1288, and other sections of the Code, tables set forth the rates for May 2010.

## Rev. Rul. 2010-12

This revenue ruling provides various prescribed rates for federal income tax purposes for May 2010 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section

382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(1) for buildings placed in service during the current month. However, under section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and before December 31, 2013, shall not be less than 9%. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2010-12 TABLE 1				
Applicable Federal Rates (AFR) for May 2010				
	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-term</i>				
AFR	.79%	.79%	.79%	.79%
110% AFR	.87%	.87%	.87%	.87%
120% AFR	.95%	.95%	.95%	.95%
130% AFR	1.03%	1.03%	1.03%	1.03%
<i>Mid-term</i>				
AFR	2.87%	2.85%	2.84%	2.83%
110% AFR	3.16%	3.14%	3.13%	3.12%
120% AFR	3.45%	3.42%	3.41%	3.40%
130% AFR	3.74%	3.71%	3.69%	3.68%
150% AFR	4.33%	4.28%	4.26%	4.24%
175% AFR	5.05%	4.99%	4.96%	4.94%
<i>Long-term</i>				
AFR	4.47%	4.42%	4.40%	4.38%
110% AFR	4.92%	4.86%	4.83%	4.81%
120% AFR	5.37%	5.30%	5.27%	5.24%
130% AFR	5.83%	5.75%	5.71%	5.68%

REV. RUL. 2010–12 TABLE 2

Adjusted AFR for May 2010

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	.66%	.66%	.66%	.66%
Mid-term adjusted AFR	1.88%	1.87%	1.87%	1.86%
Long-term adjusted AFR	3.98%	3.94%	3.92%	3.91%

REV. RUL. 2010–12 TABLE 3

Rates Under Section 382 for May 2010

Adjusted federal long-term rate for the current month	3.98%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	4.03%

REV. RUL. 2010–12 TABLE 4

Appropriate Percentages Under Section 42(b)(1) for May 2010

Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and before December 31, 2013, shall not be less than 9%.

Appropriate percentage for the 70% present value low-income housing credit	7.85%
Appropriate percentage for the 30% present value low-income housing credit	3.36%

REV. RUL. 2010–12 TABLE 5

Rate Under Section 7520 for May 2010

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	3.4%
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## Section 9812.—Parity in Mental Health and Substance Use Disorder Benefits

26 CFR 54.9812: Parity in mental health and substance use disorder benefits (temporary).

**T.D. 9479**

**DEPARTMENT OF THE TREASURY**  
**Internal Revenue Service**  
**26 CFR Part 54**

## Interim Final Rules Under the Paul Wellstone and Pete Domenici Mental Health Parity and Addiction Equity Act of 2008

**AGENCIES:** Internal Revenue Service, Department of the Treasury; Employee Benefits Security Administration, Department of Labor; Centers for Medicare & Medicaid Services, Department of Health and Human Services.

**ACTION:** Interim final rules with request for comments.

**SUMMARY:** This document contains interim final rules implementing the Paul Wellstone and Pete Domenici Mental

Health Parity and Addiction Equity Act of 2008, which requires parity between mental health or substance use disorder benefits and medical/surgical benefits with respect to financial requirements and treatment limitations under group health plans and health insurance coverage offered in connection with a group health plan.

**DATES:** *Effective date.* These interim final regulations are effective on April 5, 2010.

*Comment date.* Comments are due on or before May 3, 2010.

*Applicability date.* These interim final regulations generally apply to group health plans and group health insurance issuers for plan years beginning on or after July 1, 2010.