

2005 ANNUAL RATE,
COMPOUNDED DAILY
3.180 PERCENT

DAYS	FACTOR
356	.031500501
357	.031590369
358	.031680244
359	.031770128
360	.031860019
361	.031949918
362	.032039825
363	.032129740
364	.032219662
365	.032309593
366	.032399531
367	.032489477
368	.032579431
369	.032669392
370	.032759362
371	.032849339

Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property

(Also Sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

Federal rates; adjusted federal rates; adjusted federal long-term rate and the long-term exempt rate. For purposes of sections 382, 642, 1274, 1288, and other sections of the Code, tables set forth the rates for November 2005.

Rev. Rul. 2005-71

This revenue ruling provides various prescribed rates for federal income tax purposes for November 2005 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted

AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2005-71 TABLE 1

Applicable Federal Rates (AFR) for November 2005

	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-term</i>				
AFR	4.04%	4.00%	3.98%	3.97%
110% AFR	4.45%	4.40%	4.38%	4.36%
120% AFR	4.86%	4.80%	4.77%	4.75%
130% AFR	5.27%	5.20%	5.17%	5.14%
<i>Mid-term</i>				
AFR	4.23%	4.19%	4.17%	4.15%
110% AFR	4.66%	4.61%	4.58%	4.57%
120% AFR	5.09%	5.03%	5.00%	4.98%
130% AFR	5.52%	5.45%	5.41%	5.39%
150% AFR	6.39%	6.29%	6.24%	6.21%
175% AFR	7.46%	7.33%	7.26%	7.22%
<i>Long-term</i>				
AFR	4.57%	4.52%	4.49%	4.48%
110% AFR	5.03%	4.97%	4.94%	4.92%
120% AFR	5.49%	5.42%	5.38%	5.36%
130% AFR	5.97%	5.88%	5.84%	5.81%

REV. RUL. 2005-71 TABLE 2
Adjusted AFR for November 2005

	Period for Compounding			
	Annual	Semiannual	Quarterly	Monthly
Short-term adjusted AFR	2.87%	2.85%	2.84%	2.83%
Mid-term adjusted AFR	3.32%	3.29%	3.28%	3.27%
Long-term adjusted AFR	4.22%	4.18%	4.16%	4.14%

REV. RUL. 2005-71 TABLE 3
Rates Under Section 382 for November 2005

Adjusted federal long-term rate for the current month	4.22%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	4.24%

REV. RUL. 2005-71 TABLE 4

Appropriate Percentages Under Section 42(b)(2) for November 2005

Appropriate percentage for the 70% present value low-income housing credit	8.02%
Appropriate percentage for the 30% present value low-income housing credit	3.44%

REV. RUL. 2005-71 TABLE 5

Rate Under Section 7520 for November 2005

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	5.0%
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Section 1288.—Treatment of Original Issue Discount on Tax-Exempt Obligations

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of November 2005. See Rev. Rul. 2005-71, page 923.

Section 7520.—Valuation Tables

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of November 2005. See Rev. Rul. 2005-71, page 923.

Section 7804.—Other Personnel

26 CFR 801.1: *Balanced performance measurement system; in general.*

T.D. 9227

DEPARTMENT OF THE TREASURY Internal Revenue Service 26 CFR Part 801

Balanced System for Measuring Organizational and Employee Performance Within the Internal Revenue Service

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Final and temporary regulations.

SUMMARY: This document contains final and temporary regulations relating to the balanced system for measuring organizational and employee performance within the IRS. The temporary regulations prospectively amend the existing final regulations in 26 CFR Part 801 to clarify when quantity measures, which are not tax enforcement results, may be used in measuring organizational and employee performance. The portions of this document that are final regulations provide necessary cross-references to the temporary regulations. These regulations affect internal operations of the IRS and the systems it employs to evaluate the performance of organizations within the IRS. The text of the temporary regulations also serves as the text of proposed regulations