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### **Section 280G.—Golden Parachute Payments**

Federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 382.—Limitation on Net Operating Loss Carryforwards and Certain Built-In Losses Following Ownership Change**

The adjusted applicable federal long-term rate is set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 412.—Minimum Funding Standards**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 446.—General Rule for Methods of Accounting**

If a taxpayer changes its treatment of impact fees incurred in connection with the new construction or expansion of a building, is this change a change in method of accounting under § 446(e) of the Internal Revenue Code? See Rev. Rul. 2002-9, page 614.

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### **Section 467.—Certain Payments for the Use of Property or Services**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 468.—Special Rules for Mining and Solid Waste Reclamation and Closing Costs**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 481.—Adjustments Required by Changes in Method of Accounting**

If a taxpayer changes its treatment of impact fees incurred in connection with the new construction or expansion of a building, is an adjustment under § 481 of the Internal Revenue Code taken into account in computing taxable income? See Rev. Rul. 2002-9, page 614.

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### **Section 482.—Allocation of Income and Deductions Among Taxpayers**

Federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 483.—Interest on Certain Deferred Payments**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 642.—Special Rules for Credits and Deductions**

Federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 807.—Rules for Certain Reserves**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 846.—Discounted Unpaid Losses Defined**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, on this page.

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### **Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property**

(Also sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)

**Federal rates; adjusted federal rates; adjusted federal long-term rate and the long-term exempt rate.** For purposes of sections 382, 1274, 1288, and other sections of the Code, tables set forth the rates for March 2002.

### **Rev. Rul. 2002-10**

This revenue ruling provides various prescribed rates for federal income tax purposes for March 2002 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2002-10 TABLE 1

Applicable Federal Rates (AFR) for March 2002

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	2.69%	2.67%	2.66%	2.66%
110% AFR	2.96%	2.94%	2.93%	2.92%
120% AFR	3.23%	3.20%	3.19%	3.18%
130% AFR	3.50%	3.47%	3.46%	3.45%
<i>Mid-Term</i>				
AFR	4.52%	4.47%	4.45%	4.43%
110% AFR	4.98%	4.92%	4.89%	4.87%
120% AFR	5.43%	5.36%	5.32%	5.30%
130% AFR	5.89%	5.81%	5.77%	5.74%
150% AFR	6.82%	6.71%	6.65%	6.62%
175% AFR	7.97%	7.82%	7.75%	7.70%
<i>Long-Term</i>				
AFR	5.48%	5.41%	5.37%	5.35%
110% AFR	6.04%	5.95%	5.91%	5.88%
120% AFR	6.60%	6.49%	6.44%	6.40%
130% AFR	7.15%	7.03%	6.97%	6.93%

REV. RUL. 2002-10 TABLE 2

Adjusted AFR for March 2002

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	2.07%	2.06%	2.05%	2.05%
Mid-term adjusted AFR	3.57%	3.54%	3.52%	3.51%
Long-term adjusted AFR	4.86%	4.80%	4.77%	4.75%

REV. RUL. 2002-10 TABLE 3

Rates Under Section 382 for March 2002

Adjusted federal long-term rate for the current month	4.86%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.01%

REV. RUL. 2002-10 TABLE 4

Appropriate Percentages Under Section 42(b)(2) for March 2002

Appropriate percentage for the 70% present value low-income housing credit	8.17%
Appropriate percentage for the 30% present value low-income housing credit	3.50%

REV. RUL. 2002-10 TABLE 5

Rate Under Section 7520 for March 2002

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest	5.4%
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**Section 1288.—Treatment of Original Issue Discounts on Tax-Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, page 616.

**Section 7520.—Valuation Tables**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, page 616.

**Section 7872.—Treatment of Loans with Below-Market Interest Rates**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of March 2002. See Rev. Rul. 2002-10, page 616.